



REPUBLIC OF MOZAMBIQUE
Ministry of Economy e Finance
Mozambique Financial Information Office

Press Release

“Mozambique reaffirms its commitment to preventing and combating money laundering, financing of terrorism and financing the proliferation of weapons of mass destruction”.

Maputo, October 21st 2022 – The Government of Mozambique has noted that, despite the various ongoing efforts to strengthen the infrastructure to combat money laundering and terrorist financing crimes and its close cooperation with the Financial Action Task Force (FATF) and its multilateral partners, the country has been placed on the FATF’s list of jurisdictions under increased monitoring, often externally referred to as the “grey list”.

The placing of Mozambique under increased monitoring by the FATF means that the country is committed to quickly resolving identified strategic deficiencies within the agreed timeframes and is subject to regular monitoring.

The Government and all branches relevant to this process are fully committed to the efforts to strengthen the integrity of the global financial system and will continue to work hard to implement solutions in the areas of improvement identified by the FATF.

Through the Mozambique Financial Information Office (GIFiM), the Government has been working in close cooperation with the FATF, but also with the countries of Southern and Eastern Africa; as well as financial and technical partners, notably the Republic of France, the United States of America, the IMF, the World Bank, the African Development Bank, the UNODC and the Basel Institute, demonstrating a strong support from the international community.

In this context, a series of measures have been taken, namely (i) The approval by the Council of Ministers of the strategy against money laundering and the financing of terrorism, (ii) the approval of the Revision of the Law on Money Laundering by the Assembly of the Republic, (iii) the Law for the Prevention, Repression and Combat of Terrorism and Proliferation of Weapons of Mass Destruction, among others that the Government is taking in a determined manner.

The Government is fully committed to these efforts and remains highly focused on implementing the recommended additional measures necessary to further improve transparency and strengthen the stability of the country's financial system.”